FINANCIAL STATEMENTS

OF

FARMERS DEVELOPMENT ORGANIZATION

For The Year Ended June 30, 2023



WAQAS AND CO.

Chartered Accountants

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WAQAS AND CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARMERS DEVELOPMENT ORGANIZATION

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **FARMERS DEVELOPMENT ORGANIZATION** (the Company), which comprise the statement of financial position as at June 30, 2023, the statement of income and expenditure, the statement of cash flow, the statement of other comprehensive income and the statement of changes in accumulated funds for the year then ended, and notes to the accounts, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position as at June 30, 2023, the statement of income and expenditure, the statement of cash flow, the statement of other comprehensive income and the statement of changes in accumulated funds together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2023 and of the surplus, the changes in funds and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017(XIX of 2017)
b) the statement of financial position as at June 30, 2023, the statement of income and expenditure, the statement of cash flow, the statement of other comprehensive income and the statement of changes in accumulated funds together with the notes thereon have been drawn up in conformity with the Companies Act, 2017(XIX of 2017) and are in agreement with the books of account and returns;
c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
d) zakat deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980), was deducted by the company and deposited in the Central Zakat Fund established under section 7 of that Ordinance.

Other Matter

The financial statements of Farmers Development Organization for the year ended June 30, 2022 were audited by Malik & Co. Chartered Accountants who expressed an unmodified opinion on those financial statements.

The engagement partner on the audit resulting in this independent auditor's report is **Mr. Muhammad Waqas Khalid.**

WAQAS & CO.
(CHARTERED ACCOUNTANTS)
Place: **Multan**
Date: **December 6, 2023**
UDIN: **AR202310566fWEmRVCt9**

FARMERS DEVELOPMENT ORGANIZATION (FDO)
CONSTITUTED UNDER COMPANIES ACT, 2017 (FORMERLY COMPANIES ORDINANCE, 1984)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023	2022
		Rupees	
FUNDS AND LIABILITIES			
General Funds-Unrestricted fund	4	58,222,835	55,966,076
Loan revolving Fund-Restricted Fund		140,500,000	150,000,000
		198,722,835	**205,966,076**
NON CURRENT LAIBILITIES			
Micro-credit revolving loan (IFL)	5	90,869,933	100,501,509
		90,869,933	**100,501,509**
CURRENT LIABILITIES			
Account payables	6	6,793,793	10,811,898
		6,793,793	**10,811,898**
Contingencies and commitments	7	-	-
TOTAL LIABILITIES		**97,663,726**	**111,313,407**
TOTAL EQUITY AND LAIBILITIES		**296,386,560**	**317,279,483**
ASSETS			
NON CURRENT ASSETS			
Operating fixed assets	8	25,510,884	22,588,990
Long term deposits	9	724,538	970,338
		26,235,422	**23,559,328**
CURRENT ASSETS			
Advances, deposits and prepayments	10	542,599	738,811
Micro Finance Loan Portfolio	11	133,956,238	173,440,802
Other receivables	12	1,591,191	3,665,260
Cash and bank balances	13	134,061,110	115,875,282
		270,151,138	**293,720,155**
TOTAL ASSETS		**296,386,560**	**317,279,483**

The annexed notes from 1 to 30 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

FARMERS DEVELOPMENT ORGANIZATION (FDO)
CONSTITUTED UNDER COMPANIES ACT, 2017 (FORMERLY COMPANIES ORDINANCE, 1984)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023	2022
		Rupees	
Income	14	381,517,648	164,553,903
Program cost:			
Microfinance Projects:			
Ehsas Programmae (IFL1 & 2)	15	15,042,818	15,098,541
Developing Projects:			
Livelihood Enhancement for Disadvantaged	16	267,235,175	39,500,647
Improved Governance of Social Services	17	59,012,958	20,995,249
Disaster/Emergency Response	18	5,631,152	32,448,110
Program Personnel Cost	19	17,308,592	10,368,623
Administrative and General Expenditures	20	30,216,678	21,321,974
		394,447,373	139,733,144
Operating Surplus/(Deficit)		(12,929,725)	24,820,759
Other income	21	13,711,569	1,917,949
Surplus before financial charges		781,844	26,738,708
Financial charges	22	41,159	30,837
Surplus before taxation		740,685	26,707,871
Taxation	23	-	-
Surplus for the year		740,685	26,707,871

The annexed notes from 1 to 30 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

FARMERS DEVELOPMENT ORGANIZATION (FDO)

CONSTITUTED UNDER COMPANIES ACT, 2017 (FORMERLY COMPANIES ORDINANCE, 1984)

STATEMENT OF OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	Rupees	
Surplus for the year	740,685	26,707,871
Other comprehensive income	-	-
Total comprehensive surplus for the year	740,685	26,707,871

The annexed notes from 1 to 30 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

FARMERS DEVELOPMENT ORGANIZATION (FDO)
CONSTITUTED UNDER COMPANIES ACT, 2017 (FORMERLY COMPANIES ORDINANCE, 1984)
STATEMENT CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023	2022
		Rupees	
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus for the year		740,685	26,707,871
Depreciation	10	2,102,351	1,417,266
Gain on disposal of vehicle	21.2	(2,287,843)	(642,950)
		555,193	27,482,187
Changes in working capital			
(Increase)/decrease in current assets			
Advances, deposits and prepayments		196,212	(489,072)
Other receivables		2,929,069	-
Micro Finance Loan Portfolio		39,484,564	(121,265,249)
Increase/(decrease) in current liabilities			
Account payables		(4,018,106)	(188,861)
Bank Overdraft		-	(308,968)
		38,591,740	(122,252,150)
Net cash generated from/(used in) operating activities		39,146,933	(94,769,963)
CASH FLOW FROM INVESTING ACTIVITIES			
Operating fixed assets	10	(5,736,402)	(7,859,191)
Sale of fixed assets	10.1	3,000,000	1,700,000
Projects Closed	4	1,516,073	(7,245,831)
Long term deposits	11	(609,200)	(379,500)
Net cash generated from/(used in) investing activities		(1,829,529)	(13,784,522)
CASH FLOW FROM FINANCING ACTIVITIES			
Micro-credit revolving loan (IFL)	6	(9,631,576)	(89,500)
Revolving fund		(9,500,000)	-
Net cash generated from/(used in) financing activities		(19,131,576)	(89,500)
Net increase/(decrease) in cash and cash equivalent		18,185,828	(108,643,985)
Cash and cash equivalent at the beginning of year		115,875,282	224,519,267
Cash and cash equivalent at the end of year		134,061,110	115,875,282

The annexed notes from 1 to 30 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

FARMERS DEVELOPMENT ORGANIZATION (FDO)
CONSTITUTED UNDER COMPANIES ACT, 2017 (FORMERLY COMPANIES ORDINANCE, 1984)
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General Reserve	Loan Revolving Funds	General Funds	Total
Balance at June 30, 2021	-	**150,000,000**	**15,506,841**	**165,506,841**
Revolving funds	-		-	-
Surplus for the year	-		26,707,871	26,707,871
Accumulated Fund Adjustment	-		(5,064,069)	(5,064,069)
Projects Closed during the year			(2,181,762)	(2,181,762)
Balance at June 30, 2022	-	**150,000,000**	**34,968,881**	**184,968,881**
Surplus for the year	-	-	740,685	740,685
Adjustment of Revolving fund		(9,500,000)		(9,500,000)
Projects Closed during the year	-		1,516,073	1,516,073
Balance at June 30, 2023	-	**140,500,000**	**37,225,640**	**177,725,640**

The annexed notes from 1 to 30 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

1 GENERAL INFORMATION

1.1 Farmers Development Organisation(the company) was incorporated on January 24, 2014 as a non-profit organization under section 42 of the repealed companies ordinance 1984 (now Companies Act, 2017) having its Registered office at New Shalimar Colony, Northern Bypass, Multan. The object for which the Company is established is to work for the development of farming community by undertaking, supporting and subsidizing measures, programs and schemes to improve socio-economic condition of the farmer through livelihood enhancement, social mobility, better farming methods, provision of agriculture inputs, seeds, breeding facilities, farming implements and training, development of roads, water courses and other civic amenities, education, health, hygiene, sanitation and quality of life of the farmers.The company has received its licence from SECP to carry out micofinancing interest free loan to needy people as a Non-Banking Finance Company under Non-Banking Finance Companies (Establishment and Regulation) Rules,2003. The Company has five loan centres under the Interest Free loan programme within the vicinity of Multan, Okara, Jhang, Pakpattan and Lodhran.

1.2 The financial statements are presented in Pak Rupee, which is the organisation's functional and presentation currency.

2 STATEMENT OF COMPLIANCE

2.1 These financial statements have been prepared in accordance with approved accounting standards as applicable for Non Government/Profit organizations in Pakistan. Such approved accounting standards comprise of set of International Financial Reporting Standards (IFRS) issued by International Accounting Standard Board (IASB) and amended by Institute of Chartered Accountants Pakistan (ICAP) through guidelines issued in October 2009, to suit the operations and transactions of Non Government/Profit Organizations.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Accounting convention

These financial statements have been prepared under the historical cost convention modified by financial instruments at fair value.

3.2 Grants / Donations

Grants/donations are recognized when it can be reasonably ensured that organization shall certainty comply with all conditions attaching to such grants/donations. Donors grants relating to operating fixed assets are treated as deferred income and released to income and expenditure account over the expected useful lives of the assets concerned.

3.3 Revenue recognition

Funds provided by donors to subsidize operating and administrative expenses are recognized as grant income as per term of agreement with donors.

Funds utilized for acquiring fixed assets are taken to deferred grant and amortized over the useful life of the assets.

Grants related to capacity building are taken to deferred grant and amortized as actual expenses incurred on account of capacity building.

3.4 Restricted funds

The restricted fund comprises the accumulated surplus and deficit of donations and grants for which the donor has specified an intention to support a particular aspect of activities together with income accruing directly to those restricted funds. Surpluses are held until they are fully expended or returned at the end of the respective grant period.

3.5 Unrestricted funds

The unrestricted fund comprises the accumulated surplus and deficit of united funds/ donation and grants which are used by organization for its various project activities, according to its other programs and plans.

3.6 Operating fixed assets

Owned

Operating fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is charged to income applying reducing balance method to write-off the cost over the estimated remaining useful life of assets. The useful life and depreciation method are reviewed periodically to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from items of operating fixed assets. Rates of depreciation are stated in respective note. In respect of additions and disposals during the year, depreciation is charged from the month of acquisition and up to the month preceding the disposal respectively.

Gain/loss on disposal of operating fixed assets is taken to income and expenditure account. Normal repairs and maintenance are taken to income and expenditure account as and when incurred. Major improvements and modifications are capitalized and the assets replaced, if any, other than those kept as stand-by, are retired.

All capital expenditure shall be capitalized provided that the useful life of the assets is more than one year. However, assets whose useful life is estimated to be more than a year but the price does not exceed Rs. 2,000/- would be charged to revenue expense. Major renewals and improvements are capitalized where normal repair and maintenance costs are charged to income as and when incurred. Gain or loss , if any, on disposal of assets is included current year's income.

The management assesses at each balance sheet date whether there is any indication that an asset is impaired. If any such indication exists, the management estimates the recoverable amount of the assets. If the recoverable amount of the asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount by charging the impairment loss against income for the period / year.

Donated assets

Donated assets are stated at fair value of the asset at the time of acquisition.

3.7 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents consisted cash in hand, balances with banks.

Allocation of common cost

Common cost are cost used by more than one activity and cannot be allocated to single project activity. Common costs are allocated to the activities on a basis consistent, to the extent possible, with the actual use of the resources by the activities from relevant project/ programs budgets.

FARMERS DEVELOPMENT ORGANIZATION (FDO)
CONSTITUTED UNDER COMPANIES ACT, 2017 (FORMERLY COMPANIES ORDINANCE, 1984)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

		Note	2023	2022
			Rupees	
4	**FUNDS AND LIABILITIES**			
	Balance as at July 01		34,972,925	15,506,841
	Projects closed during the year		1,516,073	(2,181,762)
	Prior year profit adjustment		-	(5,064,069)
	Balance as at June 30,		**36,488,998**	**8,261,010**
	Surplus for the year		740,685	26,707,871
	Balance after surplus as at June 30,		**37,229,684**	**34,972,925**
	Capital donation fund		20,993,151	20,993,151
	Balance after donation fund as at june 30,		**58,222,835**	**55,966,076**
5	**MICRO-CREDIT REVOLVING LOAN (IFL)**			
	Payable to PPAF	5.1	**90,869,933**	**100,501,509**
5.1	**PAYABLE TO PPAF**			
	Original loan amounts	5.2	100,501,509	100,501,509
	Add: Loan Obtained during the year			-
	Less: Present value adjustment on initial recognition of loans		(9,631,576)	-
			90,869,933	100,501,509
	Add: Previous Years interest charged to Statement of income and expenditure		-	-
	Add: Interest charged to Statement of income and expenditure during the year		-	-
			90,869,933	**100,501,509**
	Represented by:			
	Current Portion		-	-
	Long term portion		90,869,933	100,501,509
	Total		**90,869,933**	**100,501,509**

5.2 This fund has been received from PPAF under Interest Free Loan Scheme aimed at the allevation of poverty through interest free loan to community. The PPAF has extended a financing facility to Farmers Development Organizaton for a total amount of Rs. 90,869,933.
Operational Cost will be disbursed at the rate of 10.5 % of the current Loan Portfolio.

		Note	2023	2022
			Rupees	
6	**ACCOUNT PAYABLES**			
	Staff salaries payable	6.1	2,366	-
	Employees against activity expenses	6.2	24,766	-
	Withholding tax payable	6.3	21,811	7,319
	Accrued expense	6.4	207,062	2,522,365
	Other payables	6.5	500,744	5,375,160
	EOBI	6.6	11,480	11,480
	Bank Profit Payable to PPAF	6.7	5,369,564	2,895,574
	Provident fund	6.8	56,000	-
	Audit fee payable		600,000	-
			6,793,793	**10,811,898**
6.1	**STAFF SALARIES PAYABLE**			
	WE'RE Leaders		2,366	-
			2,366	**-**
6.2	**EMPLOYEES AGAINST ACTIVITY EXPENSES**			
	Ehsas Program		24,446	-
	CSO-BRIDGE PROGRAM		320	-
			24,766	**-**
6.3	**WITHHOLDING TAX PAYABLE**			
	WE'RE Leaders		7,319	7,319
	Rehabilitation of PHED Dysfunctional Water Supply Schemes		14,492	-
			21,811	**7,319**
6.4	**ACCRUED EXPENSE**			
	Ehsas Program-IFL-2		207,062	2,440,569
	BDRPP-Sustainability		-	20,000
	LADIR		-	14,504
	Developing Sustainable Livelihoods		-	16,890
	WE'RE Leaders		-	30,230
	Reserve Fund		-	172
			207,062	**2,522,365**
6.5	**OTHER PAYABLES**			
	Ehsas Programme		55,858	-
	EQuIP		250,000	-
	FDO		194,886	3,000,000
	BDRCC(Payable to DVC)		-	1,775,160
	Audit fee payable		-	600,000
			500,744	**5,375,160**

	Note	2023	2022
		Rupees	
6.6 EOBI			
FDO Reserve Fund		11,480	11,350
SMFCS		-	130
		11,480	11,480
6.7 BANK PROFIT PAYABLE TO PPAF			
IFL-1		4,496,768	921,082
IFL-2		872,796	1,974,492
		5,369,564	2,895,574
6.8 PROVIDENT FUND			
IFL-2		56,000	-
		56,000	-

7 CONTINGENCIES AND COMMITMENT

7.1 Contingencies

There is no contigencies during the year.

7.2 Commitments

There is no commitments during the year

8 Property, plant and equipment	Note	2023	2022
		Rupees	
Operating fixed assets	8.1	25,510,884	22,588,990
		25,510,884	22,588,990

8.1 Operating fixed assets

	Owned assets									
	Land Donated	Building	Office equipment	Furniture and fixtures	Computer and accessories	Photocopier machines	Cameras	Solar System	Vehicles	Total assets
	Rupees									
Cost										
Balance as at July 01, 2021	8,000,000	8,821,634	1,003,397	596,537	2,970,345	618,000	464,832	-	4,879,697	27,354,442
Additions during the year	-	-	139,600	495,730	1,969,261	-	447,600	-	4,807,000	7,859,191
Revolution surplus	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	(1,350,000)	(1,350,000)
Balance as at June 30, 2022	**8,000,000**	**8,821,634**	**1,142,997**	**1,092,267**	**4,939,606**	**618,000**	**912,432**	**-**	**8,336,697**	**33,863,633**
Balance as at June 30, 2022	8,000,000	8,821,634	1,142,997	1,092,267	4,939,606	618,000	912,432	-	8,336,697	33,863,633
Additions during the year	-	-	-	310,625	1,356,278	-	-	969,500	3,100,000	5,736,402
Revolution surplus	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	(2,474,000)	(2,474,000)
Balance as at June 30, 2023	**8,000,000**	**8,821,634**	**1,142,997**	**1,402,892**	**6,295,884**	**618,000**	**912,432**	**969,500**	**8,962,697**	**37,126,035**
Depreciation										
Balance as at July 01, 2021	-	3,572,482	602,733	480,594	2,240,030	570,223	424,086	-	2,260,179	10,150,327
Charge for the year	-	524,915	62,505	63,913	382,895	9,555	31,414	-	342,069	1,417,266
Depreciation on disposals	-	-	-	-	-	-	-	-	(292,950)	(292,950)
Balance as at June 30, 2022	**-**	**4,097,397**	**665,238**	**544,507**	**2,622,925**	**579,778**	**455,500**	**-**	**2,309,298**	**11,274,643**
Balance as at June 30, 2022	-	4,097,397	665,238	544,507	2,622,925	579,778	455,500	-	2,309,298	11,274,643
Charge for the year	-	472,424	71,664	101,842	586,883	7,644	91,386	32,317	738,191	2,102,351
Depreciation on disposals	-	-	-	-	-	-	-	-	(1,761,843)	(1,761,843)
Balance as at June 30, 2023	**-**	**4,569,821**	**736,902**	**646,349**	**3,209,808**	**587,422**	**546,886**	**32,317**	**1,285,646**	**11,615,151**
Rate of depreciation	**0%**	**10%**	**15%**	**15%**	**20%**	**20%**	**20%**	**10%**	**10%**	
Written down value as at June 30, 2022	**8,000,000**	**4,724,237**	**477,759**	**547,760**	**2,316,681**	**38,222**	**456,932**	**-**	**6,027,399**	**22,588,990**
Written down value as at June 30, 2023	**8,000,000**	**4,251,813**	**406,095**	**756,542**	**3,086,076**	**30,578**	**365,546**	**937,183**	**7,677,051**	**25,510,884**

8.2 DISPOSAL OF FIXED ASSETS

Particulars	Cost Rupees	Book value Rupees	Sale proceeds Rupees	Gain on Disposal Rupees	Mode of disposal	Particulars of Customers	Relationship	Remarks
Vehicle	2,474,000	712,157	3,000,000	2,287,843	Biding	Ali Nawaz	None	None

		Note	2023	2022
			Rupees	
9	**LONG TERM DEPOSITS**			
	EQuIP	9.1	15,000	-
	CSO-BRIDGE Program	9.2	200,000	200,000
	Improved Resilience Through Food and Nutrition Security	9.3	170,000	230,000
	WE'RE Leaders	9.4	10,200	30,000
	EHSAS PROGRAM	9.5	329,338	419,338
	Developing Sustainable Livelihoods	9.6	-	91,000
			724,538	**970,338**
9.1	**EQuIP**			
	Office security		15,000	-
			15,000	**-**
9.2	**CSO-BRIDGE PROGRAM**			
	Office security		200,000	200,000
			200,000	**200,000**
9.3	**IMPROVED RESILIENCE THROUGH FOOD AND NUTRITION SECURITY**			
	Fuel security		100,000	60,000
	Advance Security for TCS		30,000	30,000
	Office security		40,000	140,000
			170,000	**230,000**
9.4	**WE'RE LEADERS**			
	Office security		**10,200**	**30,000**
9.5	**EHSAS PROGRAM**			
	IFL-1			
	Office security		52,338	52,338
	IFL-2			
	Office security		182,000	272,000
	Security Advance / M. Sabir		20,000	20,000
	NADRA Security -Receivable		75,000	75,000
			329,338	**419,338**
9.6	**Developing Sustainable Livelihoods**			
	Security Advance / Chaudary Saeed Filling Station		-	30,000
	Security Advance / M. Sabir		-	61,000
			-	**91,000**
10	**ADVANCES, DEPOSITS AND PREPAYMENTS**			
	Advances to employees	10.1	542,599	738,811
			542,599	**738,811**

			2023	2022
			Rupees	
10.1	**ADVANCES TO EMPLOYEES**			
	IFL-1		112,700	119,085
	IFL-2		239,427	407,226
	WE'RE Leaders		30,629	-
	IRFNS		20,000	-
	EQuiP		86,500	-
	CSO-BRIDGE Program		46,242	126,000
	Developing Sustainable Livelihoods		7,101	86,500
			542,599	**738,811**
11	**MICROFINANCE LOAN PORTFOLIO-Unsecured**			
	Ehsas Program(PMIFL1,2)	11.1	133,956,238	173,440,802
			133,956,238	**173,440,802**
11.1	**EHSAS PROGRAM**			
	Loan Amount (Amount of IFL II)	11.2	86,940,436	117,666,000
	Loan Amount (Amount of IFL I)	11.3	47,015,802	55,774,802
			133,956,238	**173,440,802**
11.2	**Loan Amount (Amount of IFL II)**			
	Opening balance		117,666,000	-
	Disbursement during the year		181,315,000	151,285,000
	Recoveries during the year		(212,040,564)	(33,619,000)
			86,940,436	**117,666,000**
	Less: Provision for bad debts		-	-
	Amounts written off as bad debt-Death		-	-
			86,940,436	**117,666,000**
11.3	**Loan Amount (Amount of IFL I)**			
	Opening balance		55,774,802	54,409,513
	Disbursement during the year		104,040,000	119,744,000
	Recoveries during the year		(112,799,000)	(118,378,711)
	Bad debts during the year		-	-
			47,015,802	**55,774,802**
	Less: Provision for bad debts			
	Amounts written off as bad debt-Death		-	-
			47,015,802	**55,774,802**
	Beneficiaries			
	Male:		391	386
	Female:		6,527	6,406
	Transgender:		3	1
	No of clients:		**6,921**	**6,793**

11.4 ***Finances are distributed to individuals for amounts ranging up to 75,000 R.s at zero interest rate.***

			2023	2022
			Rupees	
12	**OTHER RECEIVABLES**			
	Reserve fund		721,591	2,910,907
	Ehsas Programme		-	50,224
	EQuIP		4,600	-
	IRFNS		10,000	-
	WE'RE Leaders		-	40,280
	Developing Sustainable Livelihoods		-	663,849
	CSO BRIDGE		855,000	-
			1,591,191	**3,665,260**
13	**CASH AND BANK BALANCES**			
	Cash in hand	13.1	18,856	58,819
	Cash at bank	13.2	134,042,254	115,816,463
			134,061,110	**115,875,282**
13.1	**CASH IN HAND**			
	Reserve fund		2,691	-
	BRDCC		-	3,464
	WE'RE Leaders		3,294	2,497
	Ehsas Program		3,024	25,246
	CSO-BRIDGE PROGRAM		6,367	9,926
	EQuIP		1,475	734
	SMFCS		-	87
	Improved Resilience Through Food and Nutrition Security		1,730	8,512
	CAP-COVID 19		-	3,175
	Developing Sustainable Livelihoods		-	5,178
	Flood Emergency Response-CRS 411283		275	-
			18,856	**58,819**
13.2	**CASH AT BANK**			
	BRDCC		-	2,803
	WE'RE Leaders		449,311	28,747
	Ehsas Program		103,923,543	81,717,609
	Building Disaster Resilience In Pakistan Sustainability		-	25,530
	CSO-BRIDGE PROGRAM		13,910,739	4,277,975
	Improved Resilience Through Food and Nutrition Security		13,502,281	3,549,090
	SMFCS		-	1,393
	Reserve fund		1,222,609	2,343,063
	LADIR		-	149
	Dairy Development Programme funded by ENGRO		21,709	-
	Developing Sustainable Livelihoods		-	23,923,126
	EQuIP		204,158	(53,022)
	DWSS		511,565	-
	Flood Emergency Response-CRS 411283		290,299	-
	Flood Humanitarian Response. PAK 1129		6,040	-
			134,042,254	**115,816,463**

			2023	2022
			Rupees	
14	**INCOME**			
	Grant from:			
	Pakistan Poverty Alleviation Fund (PPAF)	14.1	76,239,129	85,827,956
	Trust for Democratic Education and Accountability (TDEA)	14.2	9,427,881	11,208,782
	FDO reserve	14.3	9,509,336	4,115,393
	Welthungerhilfe (WHH)	14.4	142,178,715	63,401,772
	CRS Contribution	14.5	144,162,587	-
			381,517,648	**164,553,903**
14.1	**PAKISTAN POVERTY ALLEVIATION FUND (PPAF)**			
	Ehsas Program	14.1.1	25,302,658	43,468,800
	NDRMF-BRDCC	14.1.2	1,000,000	2,745,706
	Developing Sustainable Livelihoods	14.1.3	26,691,824	39,613,450
	Rehabilitation of PHED Dysfunctional Water Supply Schemes	14.1.4	19,550,571	-
	Dairy Development Programme funded by ENGRO	14.1.5	3,694,076	-
			76,239,129	**85,827,956**
14.1.1	**EHSAS PROGRAM**			
	PPAF Contribution-IFL-1		10,552,658	27,718,800
	PPAF Contribution-IFL-2		14,750,000	15,750,000
			25,302,658	**43,468,800**
14.1.2	**NDRMF-BRDCC**			
	PPAF Contribution		**1,000,000**	**2,745,706**
14.1.3	**DEVELOPING SUSTAINABLE LIVELIHOODS**			
	PPAF Contribution		**26,691,824**	**39,613,450**
14.1.4	**REHABILITATION OF PHED DYSFUNCTIONAL WATER SUPPLY SCHEMES**			
	PPAF Contribution		**19,550,571**	**-**
14.1.5	**DAIRY DEVELOPMENT PROGRAMME FUNDED BY ENGRO**			
	PPAF Contribution		**3,694,076**	**-**
14.2	**TRUST FOR DEMOCRATIC EDUCATION AND ACCOUNTABILITY (TDEA)**			
	EQuIP	14.2.1	4,358,747	2,210,460
	Local Action For Democratic And Inclusive Response to COVID-19	14.2.2	-	997,277
	SMFCS	14.2.3	-	1,770,070
	WE'RE LEADERS	14.2.4	5,069,134	6,230,975
			9,427,881	**11,208,782**

		2023	2022
		Rupees	
14.2.1	EQuIP		
	Grant received during the year	4,358,747	2,210,460
		4,358,747	2,210,460
14.2.2	LOCAL ACTION FOR DEMOCRATIC AND INCLUSIVE RESPONSE TO COVID-19		
	Grant received during the year	-	997,277
		-	997,277
14.2.3	SMFCS		
	Grant received during the year	-	1,770,070
14.2.4	WE'RE LEADERS		
	TDEA Contribution	5,069,134	6,230,975
		5,069,134	6,230,975
14.3	FDO RESERVE		
	Engro Fertilizers Contribution	1,119,850	-
	WHH Contribution	-	751,329
	SAAP Contribution	350,000	-
	Humanity in Need Contribution	7,697,950	3,296,125
	Donation	341,536	67,939
		9,509,336	4,115,393
14.4	WELTHUNGERHILFE (WHH)		
	Building Disaster Resilience In Pakistan Sustainability	-	12,408,791
	Improving National Capacity to Respond Covid Pandemic In Pakistan	-	5,045,221
	CSO-BRIDGE Program	68,568,050	17,232,060
	Improved Resilience Through Food and Nutrition Security	67,563,995	28,715,700
	Flood Humanitarian Response. PAK 1129	6,046,670	-
		142,178,715	63,401,772
14.5	CRS CONTRIBUTION		
	Flood Emergency Response-CRS 411283	144,162,587	-
		144,162,587	-
15	EHSAS PROGRAMMAE (IFL1 & 2)		
	IFL-2		
	Audit and Legal Fee	129,500	253,343
	Management Cost	-	3,279,719
	IEC Material	-	143,315
	Staff Capacity Building	286,000	347,600
	Head of Programs	219,800	367,899
	Loan and credit officer	3,915,460	1,500,826
	Monitoring & Appraisal Offier	1,301,055	928,436
	Head of Microfinance	577,950	830,778
	Field Coordinator	389,080	392,229
	Staff performance Incentives (Loan Officer)	215,068	12,602
	Compliance Officer	570,695	437,450
	DEOs/MIS officer	1,324,017	400,887
		8,928,625	8,895,084

			2023	2022
			Rupees	
	IFL-1			
	Management Cost		73,500	302,025
	Staff Capacity Building		150,000	327,977
	IEC Material		-	15,600
	Head of programms		-	58,150
	Head of Microfinance		862,800	418,482
	Field Coordinator/Manager		773,502	922,629
	Monitoring & Appraisal Officer		834,089	921,755
	Loan & Credit officer		2,181,830	2,066,869
	Trainee Loan Officer /Intern		-	75,000
	DEOs/MIS officer		745,126	649,137
	Asst. DEO/MIS Officer/Intern		-	37,600
	Admin/Recovery Officer		493,346	408,233
			6,114,193	**6,203,457**
16	**LIVELIHOOD ENHANCEMENT FOR DISADVANTAGED**			
	Seminars, trainings, sessions and meetings	16.1	267,237,198	39,500,647
			267,235,175	**39,500,647**
16.1	**SEMINARS, TRAININGS, SESSIONS AND MEETINGS**			
	Reserve fund	16.1.1	11,708,614	5,861,875
	Improved Resilience Through Food and Nutrition Security	16.1.2	50,543,735	21,366,427
	Developing Sustainable Livelihoods	16.1.3	53,187,381	12,272,345
	Dairy Development Programme funded by ENGRO	16.1.4	1,600,934	-
	Flood Emergency Response-CRS 411283	16.1.5	131,578,309	-
	Rehabilitation of PHED Dysfunctional Water Supply Schemes	16.1.6	18,618,225	-
			267,237,198	**39,500,647**
16.1.1	**RESERVE FUND**			
	Event		-	5,000
	Linkages/Office/Board meeting		-	86,700
	Registration/Membership fee		62,500	49,500
	Wheat Storage Drum		3,000,000	
	Legal Fee/ Taxas		-	11,000
	Internal Audit		-	21,000
	Video Documentary		-	67,400
	Office rent / Maintenance		30,000	-
	Flood Relief		594,954	-
	Office running cost		196,617	-
	Office Shifting Expenses		95,350	-
	In Country Travel/Accomodation/Per diems		76,410	3,500
	FIS Fee		-	1,022,260
	Livelihood		7,316,983	4,595,515
	Aawareness Session		299,300	-
	Vehicle Token Tax		36,500	-
			11,708,614	**5,861,875**

	2023	2022
	Rupees	
16.1.2 IMPROVED RESILIENCE THROUGH FOOD AND NUTRITION SECURITY (IRFNS)		
Project Planning Workshop	-	32,698
Diversified Gardens to promote production through vegetables, fruits, & nutrition rich plantation	2,772,122	1,106,284
Provision of poultry	873,524	566,600
Equipment for (Cooking, and Processing Training)	654,000	
Demo Plot for wheat Seed	648,513	410,500
Artificial Insemination (AI) of Large animal	94,000	99,500
Demonstration of suggested models for climate smart food production as per research findings	1,940,660	839,232
Promotion of Food Storage facilities	957,008	785,277
Promotion of Storage facilities for Seeds-20	277,418	323,538
Diverse food enterprise	237,730	-
Dissemination of results of the Research	9,025	-
Organic Compost Maker	-	68,086
Zero/minimum Tillage	403,130	368,975
Employable Skills development	343,750	-
Enrichment of Land using 4WD Tractor and Rotavator in both the Ucs	383,295	-
Implements /instruments	-	820,800
WASH Committee Kits	-	98,700
Village level sessions on livestock management and improvement in production	66,440	161,740
Communal Hand Pump Installation	6,757,445	-
Poultry Training	147,676	139,108
Training for Seed Management and Post harvesting	170,133	129,572
Preparation of Community Plans (SFNS, LANN+)	91,743	-
Preparation of Plots for Nutritious fodder	485,306	82,010
Farmer Field School on water management issues	165,590	113,580
Plantation Campaigns	434,414	135,575
Research to identify trades, business and potential avenues (market economic analysis)	-	202,893
Curriculum for PLA Cycle	137,475	208,000
Trainings & Sensitization of CSOs / SUNCSA	56,528	-
Women support groups	400,103	374,882
Training of Facilitators	197,907	116,075
PLA Cycles (Community Meetings)	1,032,947	38,800
IEC Products including audio video and print material	160,000	63,200
Children Club, School farming	1,113,376	702,442
Capacity building trainings on food and feeding practices	544,595	196,078
Capacity building trainings on 1000 Plus days window of opportunity as per BCC action plan	537,867	68,985
Formation of WASH Committees		57,204

	2023	2022
	Rupees	
	1,153,813	21,020
Observances days	984,105	396,749
Improve WASH Practices	504,112	-
Infant and Young Child feeding Practices	287,893	-
Improved Sanitation facilities (Latrine and hand WASH facilities)	6,855,689	-
Increase in Income Survey	12,074	-
Improvement/Rehabilitation of irrigation scheme	687,821	-
Rehabilitation of WASH facilities at community places	522,302	-
Improvement / Rehabilitation of land	170,032	-
Community organizaiton formation and strengthening	1,530	1,299,930
Community sensitization on LANN+ approach to FNS	265,285	23,616
Capacity development plan (staff and organization)	48,447	51,720
Project team capacity building on LANN+	-	155,830
Promotion of adequate sanitation practices	1,254,776	-
Staff cross learning exposure visits	-	264,486
Material transporation	-	38,244
Project Inception Workshop	13,335	133,323
BCC Strategy to promote implementation	282,500	118,201
Semi annual Review Meetings	67,685	48,610
Core Team Meetings	279,993	94,682
Capacity Building of WASH Committees	79,480	-
Monitoring and accountability in field	7,190	168,895
Project Monitoring Visits	50,424	138,631
Plant Nurseries	405,940	-
MDDW (Minimum Dietary Diversity for Women)	242,615	164,979
Post Distribution Monitoring (PDMs)	282,159	179,310
CSC (Community score card)	217,173	231,546
Visibility	33,500	30,000
MAHFP	160,147	-
Innov: Provision of non Traditional Birds	164,590	-
Field Visits	443,386	116,724
Meal & Database Officer	370,510	-
Agriculture & Livlihood Expert	867,252	-
Social Organizer	3,122,753	2,552,616
Support staff	1,509,238	868,740
Project Manager	1,697,356	1,512,191
Communication and Stakeholder Engagement Officer	1,017,335	816,275
Manager Programms	412,157	162,250
Meal Assistant	524,835	392,964
Meal and Database officer	887,673	1,001,297
Project Officer	1,037,600	821,438
Agriculture and Livelihood Officer	-	639,018
Wash Officer	822,085	206,039
Nutrition Officer	701,202	404,747
	50,543,735	**21,366,427**

	2023	2022
	Rupees	
16.1.3 Developing Sustainable Livelihoods		
Asset Transfer	25,984,307	236,832
Extension Worker training	12,289,716	23,014
Farmer Training	6,904,064	9,497,608
Formation, Organization and Support to Cooperative	1,880,096	-
Dairy Hub Development	4,024,986	-
Head of Programs	302,082	328,500
Incubation and Linkages development Officer	405,530	470,502
Livelihood Officer/ Veterinary Assistant	282,640	299,870
MEAL Officer	139,000	376,920
Project Manager	741,660	828,487
Support Staff	233,300	210,612
	53,187,381	**12,272,345**
16.1.4 Dairy Development Programme funded by ENGRO		
Graduation of Common Interest Groups (CIG)	697,686	-
Programme Impact Assessment	293,058	-
Project closure ceremony at District Toba Tek Singh	203,866	-
Provision of Asset*	406,324	-
	1,600,934	-
16.1.5 Flood Emergency Response-CRS 411283		
Head of Programs CRS	378,000	-
WASH Engineers CRS	1,103,667	-
MEAL Officer CRS	613,500	-
Program Manager-CRS	1,032,000	-
Project Officer-CRS	593,157	-
Social Mobiiizer CRS	1,599,999	-
Data Review Meeting CRS	91,072	-
Handover Ceremony -CRS	30,000	-
Skilled labor Tool Kit -CRS	83,750	-
FSP Service Charges on MPCA Transfer -CRS	1,209,485	-
Hygiene Volunteers Stipend -CRS	2,968,144	-
IEC Material CRS	165,525	-
Laterine construction Labor Cost -CRS	1,016,800	-
Multipurpose cash Assistance-CRS	96,758,500	-
Post Distribution Monitoring Survey-CRS	57,150	-
Provision of O &M Kit -CRS	351,370	-
Rehabilitation of Water Supply Scheme PHED-CRS	1,167,470	-
Upgrading Current PIT Laterine-CRS	10,758,850	-
Water Supply Repair -CRS	11,599,870	-
	131,578,309	-

		2023	2022
		Rupees	
16.1.6 Rehabilitation of PHED Dysfunctional Water Supply Schemes			
Capacity Building Events		1,552,591	-
Rehabilitation of Drinking Water Supply Schemes		15,927,301	-
Senior Engineer		839,000	-
Social Organizer		299,333	-
		18,618,225	-
17 IMPROVED GOVERNANCE OF SOCIAL SERVICES			
WE'RE Leaders	17.1	3,790,097	5,375,252
EQuIP	17.2	3,020,126	1,380,900
Strengthening Media Freedom and Civic Space in Pakistan	17.3	-	1,043,634
CSO-BRIDGE Program	17.4	52,202,735	13,195,463
		59,012,958	20,995,249
17.1 WE'RE LEADERS			
Monthly Citizen Group Coordination Meeting		-	86,550
Citiven Groups Led- actions and Networking Events at District level		150,000	-
Training Cost of Observers		1,400	-
Voter education survey		-	6,000
Political workers training		33,850	82,390
Political party agents training for LG and GE		-	4,060
Meeting of Hum Awaz Groups		162,360	-
Training of journalists		19,410	44,721
Training of up to 3 CSOs on promotion and provision of oversight of gender-based governance initiative		38,750	9,660
Women voter registration and Mobilization		1,260,655	2,995,556
Meeting of Hum Nigran Groups		-	34,950
Volunteers Travel & Per Diem		-	240,500
Volunteer Days		603,544	-
LG candidate training		-	11,800
Project Cordinator		748,802	942,125
Social Mobilizer		493,186	510,270
Training Officer		278,140	406,670
		3,790,097	5,375,252
17.2 EQuIP			
Member drives at the regional level		-	18,280
Election related Advocacy Fund		60,010	-
Material/Training of 15 women and marginalized citizens on processes for political candidacy		3,770	-
Meal/Training of 15 women and marginalized citizens on processes for political candidacy		14,980	-
Meeting and training of Regional Network		-	86,541
Meals/Training of Observers - GE 2023		26,571	-

	2023	2022
	Rupees	
Travel/Training of Observers - GE 2023	25,300	-
Venue/Training of 15 women and marginalized citizens on processes for political candidacy	2,000	-
Observation of local government elections		5,170
Venue/Training of Observers - GE 2023	4,150	-
Voter List Audit	159,497	-
Profiling of electoral areas with less than 10 percent voter turnout in GE 2018 including those comb		8,000
Program Officer	395,000	-
Senior Program Officer	681,750	-
Executive Director	682,917	314,850
Project Coordianator	964,181	946,037
	3,020,126	1,380,900

17.3 **STRENGTHENING MEDIA FREEDOM AND CIVIC SPACE IN PAKISTAN**

Meals and Refreshment/Trainings of Tehsil Based Organizations	-	5,500
Local Road Travel/Trainings of Tehsil-based Organizations	-	4,000
CSO's Volunteer perdiem and Travel/Data Collection and Field Research	-	56,000
Meals & refreshment/Training of tehsil-based organizations for monitoring of Covid-19 response	-	5,500
Local Road Travel /Training of tehsil-based organizations for monitoring of Covid-19 response	-	6,000
CSO's Volunteer perdiem and Travel/COVID-19 response monitoring at Tehsil Level	-	124,240
Regional Level Follow up Advocacy for Improved COVID response	-	25,310
Field Travel Cost	-	40,500
Venue/CSOs Legal Capacity Building Training	-	2,000
Meals & Refreshment/CSOs Legal Capacity Building Training	-	9,450
Material /CSOs Legal Capacity Building Training	-	2,210
Local Road Travel/CSOs Legal Capacity Building Training	-	9,000
Trainers Travel and Communication/CSOs Legal Capacity Building Training	-	9,640
Meals and Refreshment/(23 CSOs) - one day training	-	22,950
Venue(23 CSOs) - one day training	-	14,320
Material(23 CSOs) - one day training	-	3,444
Local Road Travel(23 CSOs) - one day training	-	34,500
Project Cordinator	-	378,000
Program Officer	-	291,070
	-	1,043,634

		2023	2022
		Rupees	
17.4	CSO-BRIDGE PROGRAM		
	Identification of 23 community-based organizations and other existing (functional and semi functional	70,390	691,175
	5.7.19.Liaison development of CSOs with line departments, local authorities and private sector:	10,760	-
	CB Target: Laws and rules for CSOs (record keeping, Organizational policies, bylaws, roles and responsibility	1,139,882	3,359,295
	CB Target: Relevant Government Laws (basic human rights, right to information-RTI, Right to services	4,724,090	313,294
	CB Target: Project cycle management, project designing, implementation and community led monitoring,	4,516,050	1,714,713
	CB Target: Stakeholder engagement & advocacy skills and monitoring & feedback techniques for Tehsil	4,163,550	313,294
	CB Target: Sensitization & Orientation on COVID-19 SOPs, Risk communication and community engagement	1,202,515	140,260
	CB Target: Training on Community Score Card approach for CSOs	2,213,283	7,000
	CB Target: Training on Poverty Score Card Approach	3,630,499	7,000
	CB Target: Mental Health and Psychosocial Support (MHPSS)	1,569,790	140,260
	CB Target: Institutional capacity of CSO i.e. Office establishment, equipment)	911,306	1,849,740
	Capacity building of LAs on accountability/GRM and COVID response to mitigate social and economics	836,705	155,260
	Supporting LAs in mass awareness regarding RCCE for COVID-19/Pandemics and SBCC on hegiene	3,948,850	152,820
	Project coordinator	1,122,337	909,197
	Head of Programs	363,862	114,670
	Community mobilization Officer	3,055,432	2,189,196
	Apprenticeships (Semi-literate and illiterate youth)	165,999	-
	Career Counselling, Life Skills and Mental Wellbeing	1,797,686	-
	Linkage Development Workshop	13,450	-
	Monitoring and evaluation cost	3,600	-
	Vocational and Skills Education for youth, certification, accreditation & registration	11,152,707	-
	Participatory development through exposure visits and involvement in the community	1,840,854	-
	5.7.20Supporting CSOs to develop 5 years Inclusive Community Development Plans	1,280,142	-
	Driver	477,016	367,530
	1.7 M& E Officer	965,805	459,289
	Capacity Building Officer	1,026,175	311,470
		52,202,735	**13,195,463**
18	DISASTER/EMERGENCY RESPONSE		
	Seminars, trainings, sessions and meetings	18.1 5,631,152	32,448,110
		5,631,152	**32,448,110**

		2023	2022
		Rupees	
18.1 SEMINARS, TRAININGS, SESSIONS AND MEETINGS			
Building Disaster Resilience In Pakistan Sustainability	18.1.1	-	16,162,342
Building Resilience to Disaster and Climate Change	18.1.2	-	2,368,475
Improving National Capacity To Respond Covid Pandemic In Pakistan	18.1.3	-	13,917,293
Flood Humanitarian Response. PAK 1129	18.1.4	5,631,152	-
		5,631,152	**32,448,110**

18.1.1 BUILDING DISASTER RESILIENCE IN PAKISTAN SUSTAINABILITY		
Revision of disaster management plans (Phase I UC's)	-	96,476
Linking with PWD with Government Department and NGO's support	-	284,544
Simulation/Mock exercise if UCDMC's/UCRF's with Line Deparment	-	324,559
Post ODF/ODF sustainability intervention in ODF notified village/UC's	-	84,980
Remobilization/Revitalization of community structure organized in BDRP Phase I	-	224,310
Institutional capacity enhancement of social structures (offices establishment and institutional	-	1,659,758
Capacity building of community groups and organizations on social mobilization	-	1,426,870
Disaster preparedness and mitigation measures on co-financing basis (Phase I & II target areas)	-	4,704,970
Orientation of social structure members on EWS, its use and further information dissemination	-	170,012
Operation and maintenance of communal structures (shelters and schemes)	-	936,330
Exposure visits of social structure members	-	740,697
Development of IEC material	-	223,750
Linkages developed and exposure of on-farm intervention beneficiaries with market and MFIs	-	366,701
Business development support to selective trained skill trainees and establish their linkages	-	3,567,711
Project coordinator	-	390,762
Social Mobilizer	-	280,000
Support Staff	-	144,875
Sub Engineer	-	260,370
CBDRM officer	-	274,667
	-	16,162,342

	2023	2022
	Rupees	
18.1.2 BUILDING RESILIENCE TO DISASTER AND CLIMATE CHANGE		
Staff travel/Vehicle rent	-	723,845
In Country Travel/Accomodation/Per diems	-	47,252
Project Cordinator	-	536,570
Social Mobilizer	-	-
Project Director	-	615,063
Engineer	-	322,875
Monitoring & Appraisal Offier	-	122,870
	-	2,368,475
18.1.3 IMPROVING NATIONAL CAPACITY TO RESPOND COVID PANDEMIC IN PAKISTAN		
Provision of testing/diagnostic and treatment equipment to health facilities(DHQ, THQs)	-	1,280
Provision of Furniture & Equipment to Hospitals	-	1,307
Cost Associated With Awareness Raising Compaigns, Bill Board Rents, Radio Message	-	842,412
Instalation of Paddie Operated handwashing Stations along with Provision WASH NFIs	-	19,580
Rehabilitation of inclusive toilets facilities	-	9,252,105
Project Inception, Review, Completion/Lesson Learn Workshops	-	186,415
Baseline & Endline Survey, Success Stories on Impact	-	318,231
Visibility	-	127,500
Travel Cost	-	228,902
Project Manager	-	781,781
Social Organizer	-	375,400
Hygiene promotor	-	696,992
Meal Officer	-	321,854
Support Staff	-	249,134
Medical doctor	-	514,400
	-	13,917,293
18.1.4 FLOOD HUMANITARIAN RESPONSE. PAK 1129		
Identification & registration of highly affected HHs in UCs of district Rajanpur.	24,370	-
Coordination Meetings among CBO,FDO, PDMA, WHH and other actors	23,535	-
Replenish of NFI kits items used during emergency response	2,912,016	-
Distribution arrangement	100,321	-
Cash for Food Assistance	1,990,440	-
Designing and printing of IEC Material on Hygiene promotion	112,210	-
Procurement of Bamboos	364,800	-
Joint Monitoring visit by DDMC, FDO, and WHH	21,494	-
CRM sessions	24,306	-
PDM survey	57,660	-
	5,631,152	-

			2023	2022
			Rupees	
19	**PROGRAM PERSONNEL COST**			
	Building Resilience to Disaster and Climate Change	19.1	-	586,878
	We're leaders	19.2	474,533	578,436
	Ehsas Program	19.3	4,669,794	3,621,055
	Building Disaster Resilience In Pakistan Sustainability	19.4	-	219,300
	Imporving National Capacity to Respond Covid Pandemic In Pakistan	19.5	-	121,835
	CSO-BRIDGE Program	19.6	2,073,514	1,167,234
	EQuiP	19.7	494,791	311,244
	Improved Resilience Through Food and Nutrition Security	19.8	4,041,931	2,191,529
	Reserve Fund	19.9	317,087	341,921
	SMFCS	19.10	-	447,250
	Developing Sustainable Livelihoods	19.11	421,085	781,941
	Rehabilitation of PHED Dysfunctional Water Supply Schemes	19.12	374,128	-
	Flood Emergency Response-CRS 411283	19.13	4,227,014	-
	Flood Humanitarian Response-Pak 1129	19.14	214,715	
			17,308,592	**10,368,623**
19.1	**BUILDING RESILIENCE TO DISASTER AND CLIMATE CHANGE**			
	Finance/Admin Officer		-	500,378
	Office Boy		-	86,500
			-	**586,878**
19.2	**WE'RE LEADERS**			
	Finance Officer		474,533	578,436
			474,533	**578,436**
19.3	**EHSAS PROGRAM**			
	IFL-2			
	Admin/Finance/HR Officer		1,048,439	546,736
	Staff benefits		6,000	108,029
	Office boy		254,433	471,801
	Admin & Logistic Officer		315,800	88,577
	Chief Executive Officer (CEO)		993,999	988,500
			2,618,671	**2,203,643**
	IFL-1			
	Finance Officer		535,667	337,716
	Driver		15,233	267,742
	Office Boy		472,046	614,610
	Staff Benefits		12,000	107,020
	Manager Operations & Compliance		445,617	-
	Staff Performance incentives		103,110	90,324
	Risk Management Coordinator		467,450	-
			2,051,123	**1,417,412**

		2023	2022
		Rupees	
19.4	**BUILDING DISASTER RESILIENCE IN PAKISTAN SUSTAINABILITY**		
	Finance/Admin & Logistics officer	-	219,300
		-	219,300
19.5	**IMPORVING NATIONAL CAPACITY TO RESPOND COVID PANDEMIC IN PAKISTAN**		
	Finance/Admin & Logistics officer	-	121,835
		-	121,835
19.6	**CSO-BRIDGE PROGRAM**		
	Finance/Admin & Logistics officer	875,900	659,246
	Office attendent	396,249	285,997
	Security Guard	385,867	-
	Admin and Finance Manager	415,498	221,991
		2,073,514	1,167,234
19.7	**EQuIP**		
	Finance and grant Officer	494,791	311,244
		494,791	311,244
19.8	**IMPROVED RESILIENCE THROUGH FOOD AND NUTRITION SECURITY**		
	Finance/Admin & Logistic Officer	1,189,767	1,023,638
	Office Boy & Cleaner	856,925	566,530
	Executive Coordinator (EC)	711,652	-
	Manager (Finance)	337,418	167,910
	Admin & Logistic Officer	946,169	433,451
		4,041,931	2,191,529
19.9	**RESERVE FUND**		
	Salaries and wages	218,100	265,903
	E.O.B.I	81,287	11,840
	Employee social security	17,700	64,178
		317,087	341,921
19.10	**SMFCS**		
	Chief Executive Officer	-	262,500
	Finance and Admin Officer	-	184,750
		-	447,250
19.11	**DEVELOPING SUSTAINABLE LIVELIHOODS**		
	Admin & Logistic Officer	235,420	368,651
	Finance Officer	185,665	413,290
		421,085	781,941
19.12	**REHABILITATION OF PHED DYSFUNCTIONAL WATER SUPPLY SCHEMES**		
	Finance Officer	153,163	-
	Project Coordinator	220,965	-
		374,128	-

		2023	2022
		Rupees	
19.13 FLOOD EMERGENCY RESPONSE-CRS 411283			
Admin and Logistic Officer CRS		430,000	-
Chief Executive Officer-CRS		350,000	-
Finance Officer CRS		510,000	-
Head of Finance and Admin CRS		336,000	-
HR Officer CRS		300,000	-
Staff Fringe benefits CRS		1,417,637	-
Warehouse assistant -CRS		245,000	-
Security Guard CRS		380,377	-
Support Staff CRS		258,000	-
		4,227,014	-
19.14 FLOOD HUMANITARIAN RESPONSE-PAK 1129			
Project Coordinator		131,060	-
Field Officer/Hygiene Promoter		83,655	-
		214,715	-
20 ADMINISTRATIVE AND GENERAL EXPENDITURES			
BRDCC	20.1	-	509,787
WE'RE Leaders	20.2	444,665	700,713
Ehsas Program	20.3	8,286,934	6,868,726
Reserve fund	20.4	1,335,505	1,035,561
Building Disaster Resilience In Pakistan	20.5	-	927,520
Improving national Capacity to Respond Covid Pandemic In Pakistan	20.6	-	1,399,941
CSO-BRIDGE PROGRAM	20.7	4,538,350	2,717,671
EQuIP	20.8	730,269	322,710
Improved Resilience Through Food and Nutrition Security	20.9	2,491,505	3,150,893
Strengthening Media Freedom and Civic Space in Pakistan(SMFCS)	20.10	-	277,836
Developing Sustainable Livelihoods	20.11	1,435,412	1,993,350
Dairy Development Programme funded by ENGRO	20.12	278,840	-
Rehabilitation of PHED Dysfunctional Water Supply	20.13	1,060,097	-
Flood Emergency Response-CRS 411283	20.14	7,298,862	-
Flood Humanitarian Response. PAK 1129	20.15	213,888	-
Depreciation		2,102,351	1,417,266
		30,216,678	21,321,974
20.1 BRDCC			
Office boy		-	-
Utilities		-	128,213
Printing and stationery		-	61,909
Office supplies		-	84,639
Communication		-	23,610
Office Rent		-	211,416
		-	509,787

			2023	2022
			Rupees	
20.2	**WE'RE LEADERS**			
	Communication		12,420	75,690
	Mobility Cost		74,627	206,526
	Other Office Cost		357,618	418,497
			444,665	**700,713**
20.3	**EHSAS PROGRAM**			
	IFL-2			
	Rent/POL/Maintenance for Motor Bike		1,548,509	442,946
	Ofice rent		508,400	442,040
	Vehicle & POL		1,188,029	1,349,046
	Printing and stationery		570,136	209,365
	Office running cost		1,192,767	1,111,086
			5,007,841	**3,554,483**
	IFL-1			
	POL/ Maintenance for Moter bike		1,080,576	627,763
	Vehicle POL and Maintenance		712,968	972,853
	Printing & Stationery		345,698	227,621
	Office rent / Maintenance		200,368	587,208
	Audit & Legal fee		120,000	-
	Office Running Cost (Utilities, Office Supplies)		819,483	898,798
			3,279,093	**3,314,243**
20.4	**RESERVE FUND**			
	Repair & Maintenance		210,120	11,080
	Printing and stationery		-	510
	Office supplis/Utilities		-	127,518
	FIS FEE		30,000	-
	Staff travel/vehicle rent		290,885	132,636
	Office rent		-	71,500
	Auditor's remuneration	20.4.1	804,500	600,000
	Bad debts		-	92,317
			1,335,505	**1,035,561**
20.4.1	**Auditor's remuneration**			
	Audit services			
	Annual audit fee		600,000	600,000
	Out of pocket charges		204,500	-
			804,500	600,000
	Non-audit services			
	Certifications for regulatory purposes		-	-
	Tax advisory services		-	-
			-	-
			804,500	**600,000**
20.5	**BUILDING DISASTER RESILIENCE IN PAKISTAN**			
	Office rent and running cost		-	146,108
	Traveling and conveyance		-	781,412
			-	**927,520**

		2023	2022
		Rupees	
20.6	**IMPROVING NATIONAL CAPACITY TO RESPOND COVID PANDEMIC IN PAKISTAN**		
	Office rent and running cost	-	362,998
	Vehicle rent and running cost	-	984,602
	Bank charges	-	52,341
		-	1,399,941
20.7	**CSO-BRIDGE PROGRAM**		
	Utilities	1,160,448	218,090
	Office rent and running cost	540,000	500,000
	Stationary	71,072	409,352
	Traveling and conveyance	2,534,611	1,548,728
	Generator fuel and maintenance	232,219	8,168
	Bank charges	-	33,333
		4,538,350	2,717,671
20.8	**EQUIP**		
	Communication	150,739	44,540
	Office rent	208,200	110,500
	Utilities	-	89,305
	Office supplies	214,327	26,092
	Traveling and conveyance	157,003	52,273
		730,269	322,710
20.9	**IMPROVED RESILIENCE THROUGH FOOD AND NUTRITION SECURITY**		
	Vehicle rent and running cost	1,080,791	1,612,086
	Office Running Cost	834,714	965,059
	Office rent	576,000	573,748
		2,491,505	3,150,893
20.10	**STRENGTHENING MEDIA FREEDOM AND CIVIC SPACE IN PAKISTAN(SMFCS)**		
	Communication	-	13,430
	Office Rent	-	65,334
	Utility Charges	-	146,332
	Stationery	-	52,740
		-	277,836
20.11	**DEVELOPING SUSTAINABLE LIVELIHOODS**		
	Head office Support/Recurring Cost	368,961	213,926
	O&M Equipment/office	10,782	80,088
	Office Rent	241,500	355,250
	Stationery/supplies/Printing	87,549	156,519
	Utilities	111,417	190,492
	Vehicle & Bike POL	392,593	381,341
	Vehicle Rent	222,610	615,734
		1,435,412	1,993,350

		2023	2022
		Rupees	
20.12 DAIRY DEVELOPMENT PROGRAMME FUNDED BY ENGRO			
Operational Cost		278,840	-
		278,840	-
20.13 REHABILITATION OF PHED DYSFUNCTIONAL WATER SUPPLY			
Utilities		53,463	-
Vehicle Rent		770,166	-
Misc/Meetings/Visits/Travelling		236,468	-
		1,060,097	-
20.14 FLOOD EMERGENCY RESPONSE-CRS 411283			
Warehouse Rent CRS		350,000	-
Warehouse Transportation CRS		843,000	-
Office Rent CRS		466,000	-
Office Supplies CRS		195,751	-
Bank Charges CRS		4,736	-
Stationery CRS		227,735	-
In Contry Staff Travel CRS		598,154	-
Utilities CRS		78,015	-
Vehicle Rent and fuel CRS		4,462,803	-
Communication CRS		72,668	-
		7,298,862	-
20.15 FLOOD HUMANITARIAN RESPONSE. PAK 1129			
Vehicle Rent and Fuel (1 vehicle)		136,246	-
Office running cost		75,657	-
Bank Charges		1,985	-
		213,888	-
21 OTHER INCOME			
Ehsas Program	21.1	3,268,190	-
Reserve fund	21.2	6,072,308	988,866
Building Disaster Resilience In Pakistan	21.3	-	152,148
Imporving National Capacity to Respond Covid Pandemic In Pakistan	21.4	-	7,039
CSO BRIDGE PROGRAM	21.5	674,158	222,215
EQuiP	21.6	460	-
Improved Resilience Through Food and Nutrition Security	21.7	328,556	301,766
WE'RE LEADERS	21.8	44,208	58,966
Developing Sustainable Livelihoods	21.9	1,637,003	186,949
Dairy Development Programme funded by ENGRO	21.10	171,362	-
Rehabilitation of PHED Dysfunctional Water Supply Schemes	21.11	998,952	-
Flood Emergency Response	21.12	497,247	-
Flood Humanitarian Response. PAK 1129	21.13	19,125	-
		13,711,569	1,917,949

		2023	2022
		Rupees	
21.1	**EHSAS PROGRAM**		
	FDO Contribution	3,250,000	
	Profit from bank	18,190	-
		3,268,190	**-**
21.2	**RESERVE FUND**		
	Gain on disposal of vehicles	2,287,843	642,950
	Other income	3,784,465	275,916
	Bank Profit	-	70,000
		6,072,308	**988,866**
21.3	**BUILDING DISASTER RESILIENCE IN PAKISTAN**		
	Profit from bank	-	152,148
		-	**152,148**
21.4	**IMPORVING NATIONAL CAPACITY TO RESPOND COVID PANDEMIC IN PAKISTAN**		
	Profit from bank	**-**	**7,039**
21.5	**CSO BRIDGE PROGRAM**		
	Profit from bank	**674,158**	**222,215**
21.6	**EQuiP**		
	Profit from bank	**460**	**-**
21.7	**IMPROVED RESILIENCE THROUGH FOOD AND NUTRITION SECURITY**		
	Other Income Received	5,000	-
	Profit from bank	323,556	301,766
		328,556	**301,766**
21.8	**WE'RE LEADERS**		
	Profit from bank	44,208	52,966
	Other Income	-	6,000
		44,208	**58,966**
21.9	**DEVELOPING SUSTAINABLE LIVELIHOODS**		
	H.R deduction	-	1,667
	Bank Profit	1,637,003	185,282
		1,637,003	**186,949**
21.10	**DAIRY DEVELOPMENT PROGRAMME FUNDED BY ENGRO**		
	Bank Profit	14,202	-
	Other Income Received	157,160	-
		171,362	**-**
21.11	**REHABILITATION OF PHED DYSFUNCTIONAL WATER SUPPLY SCHEMES**		
	Bank Profit	332,152	-
	Community Contribution	666,800	-
		998,952	**-**

			2023	2022
			Rupees	
20.13	**FLOOD EMERGENCY RESPONSE**			
	Bank Profit		497,247	-
			497,247	-
20.14	**FLOOD HUMANITARIAN RESPONSE. PAK 1129**			
	FDO Contribution		19,125	-
			19,125	-
22	**FINANCIAL CHARGES**			
	We're leaders	22.1	10,822	25,675
	Reserve fund	22.2	6,855	5,162
	CSO BRIDGE PROGRAM	22.3	23,482	-
			41,159	30,837
22.1	**WE'RE LEADERS**			
	Bank charges and commissions		10,822	25,675
22.2	**RESERVE FUND**			
	Bank charges and commissions		6,855	5,162
22.3	**CSO BRIDGE PROGRAM**			
	Bank charges and commissions		23,482	-
23	**TAXATION**		-	-

23.1 Tax credit equal to one hundred percent has been allowed Under Section 100C of income Tax Ordinance, 2001.

23.2 The company has not provided deffered taxation in these financial statements as the company is entitled to claim tax credits u/s 100C of the Income Tax Ordinance ,2001.

23.3 Tax reconciliation has not been provided due to tax credit availed u/s 100C

24 **Capital risk management**

The company's objectives, policies and processes for managing capital are as follows:

To safeguard Company's ability to continue as going concern, so that it can continue to provide returns for shareholders and benefit other stakeholders; and

To provide adequate return to shareholders by pricing the products and services commensurately with the level of risk.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders or issue new shares. The capital structure of the Company consists of equity comprising of issued share capital and unappropriated profits.

Consistent with others in the industry and the requirements of the lenders, the Company monitors the capital structure on the basis of gearing ratio.

25 **Financial risk management**

The company principal business activities by their nature involve assuming certain financial risk in order to achive the desired financial and social returns. These risk includes:

- Market risk
- Credit Risk

a) **Market risk**

i) **Currency risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions in foreign currencies. The Company is exposed to foreign currency exchange risk in respect of commitments against letters of credit in foreign currency. The management does not view hedging as being financially feasible.

ii) **Other price risk**

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company is not exposed to equity price risk as it does not have any exposure in equity securities.

iii) **Interest rate risk**

Interest rate risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Borrowings obtained at variable rates expose the Company to cash flow interest rate risk.

At the reporting date, the profit, interest and mark-up rate profile of the Company's significant financial assets and liabilities is as follows:

	2023	2022
	Rupees	
Financial assets		
Cash at bank	134,042,254	115,816,463
	134,042,254	115,816,463

	2023	2022
	Rupees	
Financial liabilities		
Micro-credit revolving loan (IFL)	90,869,933	100,501,509
	90,869,933	100,501,509

b) **Credit risk**

Credit risk is the risk that one party to the financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss, without taking into account the fair value of any collateral. Credit risk arises from balances with bank, trade debts, advances, deposits and other receivables. The maximum exposure to credit risk before any credit enhancement is given below:

	2023	2022
	Rupees	
Maximum exposure to credit risk		
Advances, deposits and prepayments	542,599	738,811
Micro Finance Loan Portfolio	133,956,238	173,440,802
Other receivables	1,591,191	3,665,260
Cash and bank balances	134,061,110	115,875,282
	270,151,138	293,720,155

The Company attempts to control the credit risk by monitoring credit exposure, limiting transactions with specific customers and continuing assessment of credit worthiness of customers.

Based on the past experience, record of recoveries, the Company believes that the past due amount do not require any provision or impairment loss.

The credit quality of Company's bank balances can be assessed with reference to external credit ratings as follows:

Bank	Date of rating	Rating agency	Rating	
			Short-term	Long-term
Allied Bank Limited	Jun-22	PACRA	A1+	AAA
AlBaraka Bank (Pakistan) Limited	Jun-22	JCR-VIS	A1	A+
Bank Alfalah Limited	Jun-22	PACRA	A1+	AA+
The Bank of Punjab	Jun-22	PACRA	A1+	AA+
Faysal bank Limited	Jun-22	PACRA	A1+	AA+
Habib Bank Limited	Jun-22	JCR-VIS	A1+	AAA
United Bank Limited	Jun-22	JCR-VIS	A1+	AAA
Habib Metropolitan Bank Limited	Jun-22	PACRA	A1+	AA+
JS Bank Limited	Jun-22	PACRA	A1+	AA-
Meezan Bank Limited	Jun-22	JCR-VIS	A1+	AAA

Set out below is the information about the credit risk exposure on the company receivables and contract assets using a provision matrix

	Carrying amount	Less than 30 days	31 to 180 days	181 to 365 days	More then 365 days
As at June 30, 2023					
Micro Finance Loan Portfolio	133,956,238	-	-	482,622	1,676,380
As at June 30, 2023					
Micro Finance Loan Portfolio	173,440,802	24,700	23,200	133,840	1,473,740

26 Transactions with related parties

The related parties comprise of major shareholder, associated undertakings, entities under common directorship and key management personnel.

Significant transactions with related parties are as follows:

Name of related party	Detail of transactions	2023	2022
		Rupees	
	Opening balance payable	-	-
	Payments made during the year	-	-
	Payments received during the year	-	-
		-	-

27 Remuneration of chief executive and directors

The aggregate amount charged in the financial statements for the year for remuneration, including certain benefits, to the Chief Executive and full time working Directors of the Company are as follows:

	Chief Executive		Directors	
	2023	2022	2023	2022
	Rupees		Rupees	
Fees	-	-	-	-
Managerial remuneration	2,530,500	1,931,343	-	-
Commission or bonus	-	-	-	-
Housing	-	-	-	-
Medical allowance	-	-	-	-
Other benefits	-	-	-	-
No. of persons	1	1	6	6

	Number of Persons	
	2023	2022
28 NUMBER OF EMPLOYEES		
Number of employees at year end	86	73
Average number of employees during the year	79	71

29 DATE OF AUTHORIZATION FOR ISSUE

The financial statements have been authorized for issue on December 06, 2023 by the board of directors.

30 GENERAL

30.1 Figures have been rounded-off to the nearest Rupee except stated otherwise.

30.2 Corresponding figures have been re-arranged or reclassified, where ever considered necessary, for the purpose of better presentation of the financial statements.

CHIEF EXECUTIVE

DIRECTOR